

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)<sup>i</sup>

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :	United Utilities Group PLC
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) <sup>iii</sup> :	<input type="checkbox"/>
<b>3. Details of person subject to the notification obligation</b> <sup>v</sup>	
Name	Lazard Asset Management LLC
City and country of registered office (if applicable)	New York, United States of America
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>	
Name	Bank of New York, Inc. - Dir Personal Bank of New York, Inc. - Global Custody CIBC-MELLON Canadian office Citibank, N.A. Hong Kong - ETC J.P. Morgan Chase - SWIFT NOMURA RBC Dexia Investor Service Bank State Street Bank - Australia Limited State Street Bank - Custodian – ETC State Street Bank- Master Tr - ETC State Street Bank-Custody Master Trust Sumitomo Trust & Banking Co.
City and country of registered office (if applicable)	
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :	18 December 2017
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>	19/12/2017
<b>7. Total positions of person(s) subject to the notification obligation</b>	

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	7.021%	N/A	7.021%	681,888,418
Position of previous notification (if applicable)	6.386%	N/A	6.386%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B39J2M42		47,873,925		7.021%
<b>SUBTOTAL 8. A</b>	47,873,925		7.021%	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL 8. B 1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights



Contact name: Legal & Compliance Department  
Contact telephone number: 0207 448 2085

<b>Place of completion</b>	Lazard Asset Management Limited
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<b>Date of completion</b>	18 December 2017
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