



Defined Contribution (DC) and Additional Voluntary Contribution (AVC) Investments and Charges

This factsheet lists the DC/AVC Investment funds currently available and the annual charges that currently apply to each fund.

Self-select funds

Old fund	TER%
DC Cash	0.21
DC Aquila Corporate Bond All Stocks	0.22
DC Aquila Emerging Markets Index	0.36
DC Aquila 30:70 Currency Hedged Global Equity index Fund	0.24
DC Aquila 50:50 Global Equity Fund	0.21
UUPS Ethical UK Equity Fund	0.38
UUPS Property Fund	1.04
UUPS Shariah Global Equity Fund	0.50
Blended Funds (a mixture of funds):	
UUPS Lower Growth Fund	0.37
UUPS Medium Growth Fund	0.44
UUPS Higher Growth Fund	0.40
UUPS Defensive Fund	0.22
UUPS Diversified Growth Fund	0.63

Lifestyle profiles

Fund name	TER%
Retirement Cash Fund	0.44
Retirement Secured Income Fund	0.44
Retirement Flexible Income Fund	0.44

The TER reflects the total costs associated with managing and operating an investment fund, including management fees, trading fees, legal fees, auditor fees and any other expenses. They are deducted from the funds before the unit prices are calculated. Total Expense Ratios can and do vary over time.

For further information please view the investment guide and the latest factsheet held on TargetPlan (see overleaf).

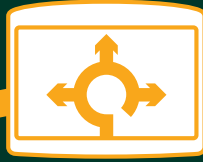
More details on the costs and charges of the various investment options available to you within the Scheme is provided, under the 'Information library' area on unitedutilities.com/pensions. The additional details include information and example illustrations explaining the costs and charges that are deducted within the investment options, as disclosed by the investment firms managing the respective funds. You can also

access a copy of the Scheme's Statement of Investment Principles (SIP) at www.unitedutilities.com/pensions, and by contacting Aegon, you can also find out how the pooled funds that your money is invested in work. Please contact Aegon if you would like further information or require a hard copy of the documents.

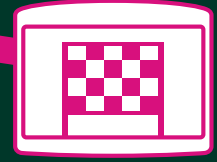
**Total Expense Ratio (TER) as at 1 April 2019*



1: Get going



2: Decision ahead



3: Nearly there

TargetPlan

To check where your DC/AVC account is invested, change your investments, and see the current value of your DC/AVC pot or to check your target retirement date, log onto TargetPlan.

How do I log on?

Go to <https://lwp.aegon.co.uk/targetplan> and register by clicking onto the 'Register' button. You will need your Account Number and NI Number and will create a Password as part of the registration process. New members will receive log-in details their Account Number in their Welcome letter around a month after joining the Scheme.

Forgotten your details to log in?

User ID: Your User ID is your email address. If you have more than one email address and are not sure which you used, please contact Aegon:

Email: my.pension@aegon.co.uk
Phone: 01733 353 481 (between 09:00 and 17:00, Monday to Friday)

Password: If you have forgotten your password, click on the 'Forgotten Password' link on the log in screen and follow the online instructions.

Why use TargetPlan:

- All the information is live, so you can see your current DC/AVC pot and other information without delay. (No need to wait for your annual benefit statement or DC/AVC statement from the administrators.
- You can change your investment choices quickly and there's no charge or limit on how many changes you make.
- Changes are effective immediately if you update your nominated beneficiaries for death benefits or contact details.
- The Retirement Planner can help you understand your benefits and plan ahead.



Get in touch

If you have any questions please contact the Scheme Administrator by visiting their website <https://lwp.aegon.co.uk/targetplan/>

Neither the Company, the Trustee nor the Scheme Administrator can give you financial advice, but we are happy to answer questions and explain how the charges work.

